

AUGUSTA COUNTY FEDERAL

CREDIT UNION

PO Box 590
18 Government Center Lane
Verona, VA 24482

SHARE SAVINGS/SHARE DRAFT ACCOUNT DISCLOSURE

Share Savings Account:

- Dividends Compounded - Quarterly
- Dividends Credited - Quarterly
- Dividend Period - Calendar Quarter
- Minimum Opening Deposit - \$5.00
- Minimum Balance to Avoid a Service Fee - n/a
- Minimum Balance to Earn the Stated APY - \$100.00
- Balance Method - Daily Balance
- Account Limitations - (See Section 6.)

Christmas Share Account:

- Dividends Compounded - Quarterly
- Dividends Credited - Quarterly
- Dividend Period - Annual (October 1 - September 30)
- Minimum Opening Deposit - n/a
- Minimum Balance to Avoid a Service Fee - n/a
- Minimum Balance to Earn the Stated APY - \$100.00
- Balance Method - Daily Balance
- Account Limitations - Account withdrawal limitations apply (See Section 6.)

Share Draft Account:

- Dividends Compounded - Monthly
- Dividends Credited - Monthly
- Dividend Period - Monthly
- Minimum Opening Deposit - n/a
- Minimum Balance to Avoid a Service Fee - n/a
- Minimum Balance to Earn the Stated APY - \$100.00
- Balance Method - Daily Balance
- Account Limitations - (See Section 6.)

Except as specifically described, the following disclosures apply to all savings/share draft accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, Christmas Share, and Share Draft accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule.
4. **Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
5. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
6. **Account Limitations.** For a Christmas Share account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If you withdraw any of the account balance at any time, we may impose a fee of all accrued, uncredited dividends on the account and your account will be closed. You may make transfers or withdrawals in the first seven (7) days after the account is opened without restriction. For Share Savings and Share Draft accounts, no account limitations apply.

Credit Union Membership

- Membership Share: \$5.00 par value.